(Please scan this QR Code to view the Prospectus and Abridged Prospectus)

Abridged Prospectus
100% Fixed Price Issue
Please read Section 26 of the Companies Act, 2013 with Regulation 253(3) of SEBI ICDR Regulations
Dated: August 05, 2026

A Comfort Product From
SHAM FOAM

SHAM FOAM LIMITED

(formerly known as Sham Foam Private Limited)
(CIN- U36104HR2020PLC087011)

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON
Khasra No. 18/16/2, Shahzadpur Yamunanager Road, NH-344, Village Rajpura, Tehsil Shahzadpur, Ambala City, Haryana-134202	N.A.	Ms. Reetika Dhain, Company Secretary & Compliance Officer

TELEPHONE	WEBSITE	E-Mail ID
+91-8572071526	www.shamfoam.com	info@shamfoam.com

NAME OF PROMOTERS OF THE COMPANY

MR. RAJINDER KUMAR JINDAL, MR. SANJEEV KUMAR JINDAL, MS. MONICA JINDAL, MS. DEEPIKA JINDAL, MR. ABHINAV JINDAL, MR. KUNAL JINDAL AND CHARMING FASHIONS PRIVATE LIMITED

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE SIZE (IN RS. LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN Rs.)	TOTAL ISSUE SIZE (IN RS. LAKHS)	ELIGIBILITY OF THE ISSUE
Fresh Issue	Upto 31,14,000 Equity Shares at the Issue Price of Rs. 130/- each aggregating Rs. 4,048.20/- Lakhs	Nil	Upto 31,14,000 Equity Shares at the Issue Price of Rs. 130/- each aggregating Rs. 4,048.20/- Lakhs	The Issue is being made pursuant to Regulation 229 (2) and 253 (3) of SEBI (ICDR) Regulations as the Company's post issue paid-up capital is more than Rs. 10.00 Cr. For details in relation to share reservation among NIIs and IIs, see "Issue Structure" on page 249 of this Prospectus.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is 13.00 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Managers as stated in ***"Basis for Issue Price"*** on page 102 of this Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of this Prospectus. **Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 21 of this Prospectus.**

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares offered through this Prospectus are proposed to be listed on SME Platform of BSE Limited **("BSE SME")**, in terms of the Regulation 229 (2) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter vide reference LO\SME-IPO\PC\IP\767\2025-26 dated March 20, 2026 from BSE Limited **("BSE")** for using its name in this offer document for listing our shares on the SME Platform of BSE Limited **("BSE SME")**. For the purpose of this Issue, the designated Stock Exchange is the BSE.

LEAD MANAGERS TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
CORPORATE MAKERS CAPITAL LIMITED	**Mr. Manish Kumar Singh**	**Email id:** info@corporatemakers.in **Telephone:** 011 41411600
Navigant Reinventing Business NAVIGANT CORPORATE ADVISORS LIMITED	**Mr. Gagan Goel**	**Email:** info@navigantcorp.com; gagan@navigantcorp.com **Tel No.** +91-22-41204837/ 9899424355

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
Alankit ALANKIT ASSIGNMENTS LIMITED	**Mr. Harish Chandra Agrawal**	**E-mail**: shamrta@alankit.com **Telephone**: 011 4254 1234

ISSUE PROGRAMME

ISSUE OPENS ON: TUESDAY, AUGUST 11, 2026	ISSUE CLOSES ON: THURSDAY, AUGUST 13, 2026

(Please scan this QR Code to view the Prospectus and Abridged Prospectus)

Abridged Prospectus
100% Fixed Price Issue
Please read Section 26 of the Companies Act, 2013 with Regulation 253(3) of SEBI ICDR Regulations
Dated: August 05, 2026

A Comfort Product From
SHAM FOAM

SHAM FOAM LIMITED

(formerly known as Sham Foam Private Limited)
(CIN- U36104HR2020PLC087011)

Our Company was originally incorporated at Haryana as "Sham Foam Private Limited" on June 26, 2020 under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Registrar of Companies, Central Registration Centre. Pursuant to the resolution passed by the shareholders at Extra-Ordinary General Meeting held on August 10, 2024, the Company was converted into a Public Limited Company, and its name was changed from "Sham Foam Private Limited" to "Sham Foam Limited" vide fresh certificate of incorporation dated September 20, 2024 issued by the Registrar of Companies, Central Processing Centre. *For further details please refer to chapter titled "History and Corporate Structure" beginning on page 154 of this Prospectus.*

Registered Office: Khasra No. 18/16/2, Shahzadpur Yamunanager Road, NH-344, Village Rajpura, Tehsil Shahzadpur, Ambala City, Haryana-134202

Contact Person: Ms. Reetika Dhain, Company Secretary & Compliance Officer

Tel No: +91-8572071526; **E-mail id:** info@shamfoam.com; **Website:** www.shamfoam.com

OUR PROMOTERS

MR. RAJINDER KUMAR JINDAL, MR. SANJEEV KUMAR JINDAL, MS. MONICA JINDAL, MS. DEEPIKA JINDAL, MR. ABHINAV JINDAL, MR. KUNAL JINDAL AND CHARMING FASHIONS PRIVATE LIMITED

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 31,14,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF SHAM FOAM LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 130/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 120/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO RS. 4,048.20 LAKHS ("THE ISSUE") OF WHICH UPTO 1,56,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 130/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 120/- PER EQUITY SHARE AGGREGATING TO RS. 202.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E NET ISSUE OF 29,58,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. 130/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 120/- PER EQUITY SHARE AGGREGATING TO RS. 3,845.40 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO 27.10% AND 25.74% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER "ISSUE PROCEDURE" ON PAGE 252 OF THE PROSPECTUS.

All potential investors shall participate in the Issue through an Application Supported by Blocked Amount **("ASBA")** process including through UPI mode (as applicable) by providing details about the bank account which will be blocked by the Self Certified Syndicate Banks **("SCSBs")** for the same. Retail Individual Investors applying in public issue may use either Application Supported by Blocked Amount (ASBA) process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor. For details in this regard, specific attention is invited to ***"Issue Procedure"*** on page 252 of this Prospectus. A copy of Prospectus will be filled with the Registrar of Companies for filing in accordance with Section 26 of the Companies Act, 2013.

THE FACE VALUE OF THE EQUITY SHARE IS RS. 10/- EACH AND THE ISSUE PRICE IS RS. 130/- EACH i.e.,13.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

ELIGIBLE INVESTORS

For details in relation to Eligible Investors, please refer to section titled ***"Issue Procedure"*** beginning on page 252 of this Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for our Equity Shares of the Company. The face value of the Equity Shares is Rs. 10 and the issue price of Rs. 130 per Equity Share is 13.00 times of face value. The issue price (as determined by our Company in consultation with the Lead Managers and as stated in the chapter titled on "Basis for Issue Price" beginning on page 102 of this Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section ***"Risk Factors"*** beginning on page 21 of this Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares offered through this Prospectus are proposed to be listed on SME Platform of BSE Limited **("BSE SME")**, in terms of the Regulation 229 (2) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated vide reference LO\SME-IPO\PC\IP\767\2025-26 dated March 20, 2026 from BSE Limited **("BSE")** for using its name in this offer document for listing our shares on the SME Platform of BSE Limited **("BSE SME")**. For the purpose of this Issue, the designated Stock Exchange is the BSE.

LEAD MANAGERS TO THE ISSUE		REGISTRAR TO THE ISSUE
	Navigant Reinventing Business	
CORPORATE MAKERS CAPITAL LIMITED 611, 6th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008 **Telephone:** 011-41411600 **Email:** info@corporatemakers.in **Website:** www.corporatemakers.in **Investor Grievance Email:** compliance@corporatemakers.in **Contact Person:** Mr. Manish Kumar Singh **SEBI Registration Number:** INM000013095 **CIN:** U65100DL1994PLC063880	**NAVIGANT CORPORATE ADVISORS LIMITED** 804, Meadows, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059 **Tel No.** +91-22-41204837/9899424355 **Email Id-**navigant@navigantcorp.com; gagan@navigantcorp.com **Investor Grievance Email:** info@navigantcorp.com **Website:** www.navigantcorp.com **SEBI Registration Number**: INM000012243 **Contact Person**: Mr. Gagan Goel **CIN:** L67190MH2012PLC231304	**ALANKIT ASSIGNMENTS LIMITED** 205-208 Anarkali Complex Jhandewalan Extension, New Delhi, Delhi, India, 110055 **Telephone**: 011-4254 1234 **Website**: www.alankitassignments.com **Email ID**: shamrta@alankit.com **Investor Grievance Email:** rta@alankit.com **Contact Person:** Mr. Harish Chandra Agrawal **SEBI Registration No.**: INR000002532 **CIN**: U74210DL1991PLC042569

ISSUE PROGRAMME

ISSUE OPENS ON: TUESDAY, AUGUST 11, 2026	**ISSUE CLOSES ON: THURSDAY, AUGUST 13, 2026**

A SUMMARY OF THE PRIMARY BUSINESS

We are primarily engaged in the business of manufacturing, distribution, marketing and selling of polyurethane foam ("PU Foam"), mattresses and other allied home comfort products targeted primarily at Indian consumers. We also manufacture Industrial grades of PU Foam that is used in a wide range of industries in India.

We offer a diversified product portfolio catering to consumers with varied preferences and requirements. Our foam-based product line comprises mattresses, pillows, furniture-cushions, cushions as well as PU foam cores utilised for manufacturing finished home comfort products. Our Company specializes in manufacturing of customized Polyurethane (PU) Foam and Mattress to suit the specific requirements of our customers. Our mattresses are primarily offered under our brand Featherfresh and Restivia range, includes both pure foam mattresses as well as hybrid mattress combining spring and rebounded foam, that are capable of bespoke customisation as per the requirements of consumers. Further, our pillow and cushions are primarily offered under the brand Featherfresh range, comprises PU Foam that constitutes upholstery material of different densities to ensure greater comfort and durability.

Our company is engaged in the manufacture and supply of Polyurethane (PU) Foam, catering primarily to the mattress and furniture industry, as well as applications in sports products, seat cover, Shoes, innerwear, jackets and related apparel. We also specialize in PU foam production, supplying customized grades/ density as per customer requirements. Certain finished products, such as pillows, are manufactured on a job-work basis through third-party manufacturers, as per customer specifications.

We currently own and operate from our state of art manufacturing facility accredited with ISO 9001:2015 and BIS Certification no. IS 7933:2022 for quality management systems and situated in an area of 2,04,460 sq. feet at Khasra No. 18/16/2, Shahzadpur Yamunanagar Road, Nh-344, Village Rajpura, Tehsil Shahzadpur, Ambala, Shahzadpur, Ambala, Ambala City, Haryana, India, 134202. Our installed capacity for foam production in India is currently at 15,000 TPA. Our manufacturing facility is strategically located near to majority of our customers' manufacturing facilities allowing us to optimise our deliveries, reduce lead times and facilitate greater interaction with our customers.

We have customer presence across 13 (thirteen) states and are currently supplying our products in various cities in India including Bihar, Chandigarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Uttar Pradesh and Uttarakhand.

STATE-WISE REVENUE

For the period ended March 31, 2024, March 31, 2025 and March 31, 2026 our revenue has been generated from various states of India, Following are the details of statewise revenue by our Company:

(Amount in Rs. Lakhs)

States	FY 2025-26		FY 2024-25		FY 2023-24	
	Amount	%	Amount	%	Amount	%
Bihar	30.14	0.33%	66.66	0.82%	68.96	0.94%
Chandigarh	139.97	1.52%	168.72	2.08%	186.45	2.53%
Delhi	1056.60	11.45%	870.46	10.73%	858.61	11.65%
Gujarat	173.32	1.88%	140.98	1.74%	97.51	1.32%
Haryana	1198.52	12.98%	923.35	11.38%	613.89	8.33%
Himachal Pradesh	108.40	1.17%	96.43	1.19%	155.98	2.12%
Jammu Kashmir	126.59	1.37%	179.81	2.22%	180.67	2.45%
Madhya Pradesh	383.53	4.15%	367.96	4.53%	448.50	6.08%
Maharashtra	606.31	6.57%	456.61	5.63%	45.26	0.61%
Punjab	1950.54	21.13%	2220.66	27.37%	2379.14	32.27%
Rajasthan	623.83	6.76%	614.71	7.58%	639.91	8.68%
Uttar Pradesh	2523.75	27.34%	1726.28	21.27%	1412.19	19.15%
Uttarakhand	310.42	3.36%	282.19	3.48%	285.78	3.88%
Revenue from operations	**9,231.92**	**100.00%**	**8114.82**	**100.00%**	**7372.86**	**100.00%**

REVENUE BIFURCATION (TOP 5 CUSTOMERS)

The following are the details of Revenue earned from our top 5 customers along with the percentage of the same to the Revenue from Operations:

(Figures in lakhs, except %)

Sr. No	Particulars	FY 2026		FY 2025		FY 2024	
		Amount	%*	Amount	%*	Amount	%*
1.	Customer 1	266.37	2.89	360.00	4.44%	391.48	5.31%
2.	Customer 2	259.30	2.81	318.71	3.93%	297.89	4.04%
3.	Customer 3	168.92	1.83	290.71	3.58%	247.80	3.36%
4.	Customer 4	270.65	2.93	233.37	2.88%	247.37	3.36%
5.	Customer 5	242.12	2.62	213.55	2.63%	213.69	2.90%
	Total	**1207.36**	**13.08**	**1416.34**	**17.46%**	**1398.23**	**18.97%**

Over a period of time, we have developed a pan-India dealer network that consist more than consist of more than 1300 dealers of our products, we do not maintain retail stores. Our products are sold to dealers who are engaged in the manufacturing of products related to furniture, sports products, seat cover, shoes, innerwear, jackets and related apparels industry and retail end-consumers through our dealers, who resell our products at some margins to retailers at their multi-brand outlets.

For detailed information on our business activities, please refer to Chapter titled "Our Business" beginning on page no 122 of the Prospectus.

B BUSINESS STRENGTH AND STRATEGIES

Strength

1. *Leveraging the experience of our Promoter and employees*
2. *In-house manufacturing facility supported by technology driven process*
3. *Extensive and well-developed pan-India sales and distribution network*
4. *Long-standing relationship with our dealers*
5. *Focus on Quality and Timely Delivery*

Strategies

1. *Expand our customer base*
2. *Expansion of Geographic Reach*
3. *Continue to strive for cost efficiency*
4. *Attract, train and retain qualified personnel*
5. *Continue to focus on development of personalised products*
6. *Focus on consistently meeting quality of our products*

C SUMMARY OF THE INDUSTRY

INDIAN MATTRESS INDUSTRY

The India Mattress Market Report is Segmented by Product Type (Innerspring/Coil, Foam Including Memory Foam, Latex, Hybrid, Other Mattress Types), Mattress Size (Single-Size, Double-Size, Queen- Size, King-Size, Custom & Specialty Sizes), End User (Residential, Commercial), Distribution Channel (B2C/Retail, B2B/Project), and Geography.

The India mattress market size is USD 2.40 billion in 2025 and is forecast to reach USD 3.65 billion by 2030, expanding at an 8.80% CAGR across the period. Surging sleep-health awareness, higher urban disposable income, and an expanding omnichannel retail network have repositioned mattresses from basic furniture to health investments. Organized players are capitalizing on the trend by integrating AI-enabled products, tightening supply chains and widening show-room footprints to reach digitally savvy consumers in Tier-II and Tier-III cities. Hospitality growth linked to India's G20 tourism push and the hotel sector's USD 31.01 billion 2029 revenue target is creating incremental B2B volume that supports factory utilization rates. Meanwhile, direct-to-consumer (D2C) brands have disrupted legacy pricing by offering 25-50% lower ticket sizes and reinforcing the premiumization narrative through health-centric positioning.

For more details, please refer chapter titled ***"Industry Overview"*** beginning on page no 110 of the Prospectus.

D PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Education & Experience
1.	Ranjinder Kumar Jindal	Individual	**Mr. Rajinder Kumar Jindal** is one of our Promoters, Chairperson and Managing Director of our Company. For a complete profile of Mr. Rajinder Kumar Jindal, i.e., his date of birth, age, residential address, educational qualifications, professional experience, his business and financial activities, positions / posts held in the past, other directorships, other ventures and special achievements, please see "Our Management" on page 158.
2.	Sanjeev Kumar Jindal	Individual	**Mr. Sanjeev Kumar Jindal** is one of our Promoters and Whole Time Director of our Company. For a complete profile of Mr. Sanjeev Kumar Jindal, i.e., his date of birth, age, residential address, educational qualifications, professional experience, his business and financial activities, positions / posts held in the past, other directorships, other ventures and special achievements, please see "Our Management" on page 158.
3.	Monica Jindal	Individual	**Ms. Monica Jindal** is one of our Promoters and Executive Director of our Company. For a complete profile of Ms. Monica Jindal, i.e., her date of birth, age, residential address, educational qualifications, professional experience, her business and financial activities, positions / posts held in the past, other directorships, other ventures and special achievements, please see "Our Management" on page 158.
4.	Deepika Jindal	Individual	**Ms. Deepika Jindal** is one of our Promoters of our Company. She is higher secondary. She has a work experience of more than 13 years in the Management of the Company. She is results-oriented, focused, and hardworking, providing valuable advice and guidance to the Board of Directors.

Sr. No.	Name	Individual/ Corporate	Education & Experience
5.	Abhinav Jindal	Individual	**Mr. Abhinav Jindal** is one of our Promoters and Executive Director of our Company. For a complete profile of Mr. Abhinav Jindal, i.e., his date of birth, age, residential address, educational qualifications, professional experience, his business and financial activities, positions / posts held in the past, other directorships, other ventures and special achievements, please see "Our Management" on page 158.
6.	Kunal Jindal	Individual	**Mr. Kunal Jindal** is one of our Promoters, Executive Director of our Company. For a complete profile of Mr. Kunal Jindal, i.e., his date of birth, age, residential address, educational qualifications, professional experience, his business and financial activities, positions / posts held in the past, other directorships, other ventures and special achievements, please see "Our Management" on page 158.
7.	Charming Fashions Private Limited	Corporate Promoter	The Company was incorporated as "Charming Fashions Private Limited" at Chandigarh, as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated 15th July, 2002 bearing Corporate Identification Number U51311CH2002PTC025275 issued by Registrar of Companies, Chandigarh having its registered office at C/o Sunil Properties, Plot No. 73, Phase-II, Ram Dabar, Industrial Area, Chandigarh-160002.

For detailed information on our Promoters and Promoters Group, please refer to Chapter titled ***"Our Promoters & Promoters Group"*** and ***"Our Management"*** beginning on page no 177 and 158 of the Prospectus.

E OBJECTS OF THE ISSUE

The issue Comprise of a fresh Issue of up to 31,14,000 Equity Shares of our Company at an Issue Price of Rs. 130/- per Equity Share. We intend to utilize the proceeds of the Issue to meet the following objects.

The Issue Proceeds are proposed to be used in accordance with the details as set forth below:

(Amount in Lakhs)

Sr. No.	Particulars	Amounts
1.	To finance the Capital expenditure requirements for civil construction and purchase of Machineries and Equipments for existing manufacturing facility.	Upto Rs. 1,471.65
2.	To part finance the requirement of Working Capital.	Upto Rs. 1,425.00
3.	General corporate purposes	Upto Rs. 603.85
	Total	Rs. 3,500.00

Details of Utilization of Net Proceeds

The details of utilization of the Net Proceeds are set forth herein below:

1. TO FINANCE THE CAPITAL EXPENDITURE REQUIREMENTS FOR CIVIL CONSTRUCTION AND PURCHASE OF MACHINERIES AND EQUIPMENTS FOR EXISTING MANUFACTURING FACILITY

Our Company is engaged in manufacturing, distribution, marketing and selling of polyurethane foam ("PU Foam"), mattresses and other home comfort products. Our manufacturing facility accredited with ISO 9001:2015 and BIS Certification no. IS 7933:2022 for quality management systems is situated at an area of 2,04,460 sq. feet at Khasra No. 18/16/2, Shahzadpur Yamunanagar Road, Nh-344, Village Rajpura, Tehsil Shahzadpur, Ambala, Shahzadpur, Ambala, Ambala City, Haryana, India, 134202 has 15,000 TPA installed capacity for production of PU Foam. In the manufacturing process, once the block of foam block is produced, they are cut into precise sizes and shapes in accordance with specifications provided by our dealers and other customers. Cutting of Foam block must deliver accurate sizes and clean surfaces every time, accordingly, cutting machines are run a fix speed to deliver the desired sizes and edges. Currently, our Company is working at an annual capacity of around 80% of the available capacity considering the limitation of working of cutting machines and other associated machineries and equipments.

Therefore, Our Company intends to purchase additional machinery(ies) and equipment(s) which will be installed at a shed structure proposed to be constructed at our existing Company's manufacturing unit situated at a area of 2,04,460 sq. feet at Khasra No. 18/16/2, Shahzadpur Yamunanagar Road, Nh-344, Village Rajpura, Tehsil Shahzadpur, Ambala, Shahzadpur, Ambala, Ambala City, Haryana, India, 134202, with the objective of enhancing our existing manufacturing capabilities and improve operational efficiencies. For further details on our manufacturing facilities and capacities, see "Our Business" on page 122.

2. TO PART FINANCE WORKING CAPITAL REQUIREMENTS OF THE COMPANY.

Our Company is engaged manufacturing, distribution, marketing and selling of polyurethane foam ("PU Foam"), mattresses and other home comfort products. Our business requires working capital majorly for investment in trade receivables, inventories and payment to trade payables and funding day to day operations. With the expansion of the business in terms of volume of business as the Company intends to expend the business operations by increasing the manufacturing capacities and operations, our Company will be in the need of additional working capital requirements. The major capital will be invested in the trade receivables and required for maintaining stock as the money gets blocked in them. The Company propose to meet the requirement to the extent of Rs. 1,425.00 lakhs from the Net Proceeds of the Issue and balance from borrowings and internal accruals at an appropriate time as per the requirement for FY 2027 and FY 2028. Additionally, the IPO funds will strengthen the company's ability to meet existing demand, procure larger inventories through advance payments to suppliers, and secure additional discounts, thereby boosting profitability. These developments will enable the company to handle higher volumes of orders.

3. TO FINANCE THE GENERAL CORPORATE PURPOSE

The Net Proceeds will first be utilized towards the Objects set out above, as well as meeting the Issue-related expenses. Subject to this, our Company intends to deploy any balance left out of the Net Proceeds of Rs. 603.85 Lakhs towards general corporate purposes and the business requirements of our Company, as approved by our management, from time to time. We confirm that utilization for general corporate purposes will not exceed 15% of the Gross Proceeds of the Issue or Rs. 10 Crore, whichever is less, in compliance with the SEBI ICDR Regulations.

For further details please refer to the chapter titled "Objects of the Issue" beginning on page no 85 of the Prospectus.

F PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Particular	Pre-Issue		Post-Issue*	
	Number of Equity Shares	As a % of Issued Capital	Number of Equity Shares	As a % of Issued Capital
Promoters				
Rajinder Kumar Jindal	8,26,200	9.86	8,26,200	7.18
Sanjeev Kumar Jindal	8,26,200	9.86	8,26,200	7.18
Monica Jindal	6,42,600	7.67	6,42,600	5.59
Deepika Jindal	6,42,600	7.67	6,42,600	5.59
Charming Fashion Private Limited	37,86,750	45.21	37,86,750	32.92
Abhinav Jindal	8,26,200	9.86	8,26,200	7.18
Kunal Jindal	8,26,200	9.86	8,26,200	7.18
Sub-Total (A)	**83,76,750**	**100.00%**	**83,76,750**	**72.83%**
Promoter Group				
-	-	-	-	-
Sub-Total (B)	-	-	-	-
Top 10 Public Shareholding				
-	-	-	-	-
Sub Total (C)	**-**	**-**	**-**	-
Grand Total (A+B+C)	**83,76,750**	**100.00%**	**83,76,750**	**72.83%**

Notes:

1. *Includes all options that have been exercised until date of Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue until date of Prospectus.*
2. *Based on the Issue price of ₹ 130 and subject to finalization of the basis of allotment.*

Following are details as per the restated financial statements for the period ended March 31, 2026, March 31, 2025 and March 31, 2026 are as below:

(₹ In Lakhs)

Sr. No.	Particulars	For the period ended		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1.	Paid-up Share Capital	837.68	821.25	18.25
2.	Net Worth	2,111.42	1,246.36	888.17
3.	Total Net Revenue (Operations)	9,231.92	8,114.82	7,372.86
4.	EBIDTA	1,099.87	469.17	443.00
5.	Profits after Tax	865.06	358.19	296.64
6.	Earnings Per Share (In ₹)** (Basic and Diluted)	10.33	4.28	3.57
7.	ROE (%)	51.53%	33.56%	56.03%
8.	NAV Per Share (In ₹) (Adjusted)*	25.21	14.88	10.70
9.	Total Borrowings	399.08	921.61	1,010.74
10.	Cash flow from operating activities	1,277.71	21.64	730.22
11.	Cash flow from investing activities	(210.43)	(30.55)	(71.87)
12.	Cash flow from financing activities	(527.85)	(96.47)	(440.27)

For detailed information on the ***"Restated Financial Statements"****, please refer on page no 188 of the* Prospectus

**NAV is calculated as Net Worth divided by number of equity shares outstanding at the end of the financial year.*

***Basic and diluted earning per share for all periods presented have been adjusted retrospectively to give effect to the bonus issue.*

G SUMMARY OF KEY PERFORMANCE INDICATOR ("KPI")

Financials KPIs of our Company

(Amount in lakh, except for percentage)

Particulars	For the period ended on		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Revenue from operations	9,231.92	8,114.82	7,372.86
Growth in Revenue from Operations (%)	13.77%	10.06%	-7.63%
Total Income	9,238.71	8,162.06	7,389.18
EBITDA	1,099.87	469.17	443.00
EBITDA margin (%)	11.91%	5.78%	6.01%
PAT	865.06	358.19	296.64
PAT Margin (%)	9.37%	4.41%	4.02%
ROE (%)	51.53%	33.56%	56.03%
ROCE (%)	45.73%	22.56%	23.79%
EPS (Basic & Diluted)	10.33	4.28	3.57

Notes:

i. *Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.*
ii. *Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.*
iii. *EBITDA is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), Interest Expenses and depreciation and amortization expenses minus other Income.*
iv. *EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.*
v. *Profit After Tax Means Profit for the period/year as appearing in the Restated Financial Statements.*
vi. *PAT Margin (%) is calculated as Profit for the period/year divided by Revenue from Operations.*
vii. *RoE (Return on Equity) (%) is calculated as net profit after tax for the period/ year divided by Average Shareholder Equity.*
viii. *RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Equity Shares, Reserves and surplus, Long- Term Borrowing.*

For further details, please refer to the chapter titled ***"Basis for Issue Price"*** beginning on page 102 of the Prospectus.

H RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Prospectus:

1. *There are outstanding litigation proceedings involving our Company, our Promoters, an adverse outcome in which, may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.*
2. *Registered Office cum manufacturing facility of Our Company are located on leased premises. If we are unable to renew such lease agreements or relocate on commercially suitable terms, it may have a material adverse effect on our business, results of operations and financial condition.*
3. *Our revenues have been significantly dependent on few customers and our inability to maintain such business may have an adverse effect on our results of operations.*
4. *We have experienced negative cash flows and any negative cash flows in the future could adversely affect our financial conditions and results of operations.*
5. *Volatility in the supply and pricing of our raw materials, or failure by suppliers to meet their obligations, may have an adverse effect on our business, cash flows, financial condition and results of operations.*
6. *Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.*
7. *Our business is dependent on our Manufacturing Facility. Any shutdown of operations of our Manufacturing Facility may have an adverse effect on our business and results of operations.*
8. *In the event of any accident at our Manufacturing Facility, our Company may be held liable for damages and penalties which may impact the financials of our Company.*
9. *Some of the brand names using by our Company has been registered under the name of our Promoter namely Mr. Sanjeev Kumar Jindal and Promoter Group member namely, Mrs. Parwati Devi and they have given their NOC for use of such trademarks to our Company and one of the trademarks is not yet registered. Any discontinuance of such authorisation or non registration may impact our brand image and overall business of our Company.*
10. *M/s. Sheela Foam Limited has instituted a civil case against our Company for of trademark infringement in respect of use of trademark 'FEATHER FRESH', an adverse outcome of which, may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.*

For further details, please refer to the chapter titled **"Risk Factors"** *beginning on page 21 of the Prospectus.*

I DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS AND SELLING SHAREHOLDERS

Sr. No.	Name of Promoters	No. of Equity Shares held as on date	Weighted Average Cost of Acquisition ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last one year
1.	Rajinder Kumar Jindal	8,26,200	0.22	Nil
2.	Sanjeev Kumar Jindal	8,26,200	0.22	Nil
3.	Monica Jindal	6,42,600	0.22	Nil
4.	Deepika Jindal	6,42,600	0.22	Nil
5.	Charming Fashion Private Limited	37,86,750	11.11	Nil

Sr. No.	Name of Promoters	No. of Equity Shares held as on date	Weighted Average Cost of Acquisition ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last one year
6.	Abhinav Jindal	8,26,200	0.22	Nil
7.	Kunal Jindal	8,26,200	0.22	Nil

*For more information, please refer to the section titled **"Capital Structure"** on page 67 of the Prospectus.*

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE ONE YEAR AND THREE YEARS PRECEDING THE DATE OF PROSPECTUS

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price (₹ 130/-) is 'X' times the Weighted Average Cost of Acquisition	Range of Acquisition price: Lowest Price – Highest Price (in ₹)
Last one year preceding the date of the Prospectus	Nil	Nil	Nil
Last three years preceding the date of the Prospectus	5.06	25.69	0 - 510

J BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGERIAL PERSONNEL

Sr. No	Name	Designation
1.	Rajinder Kumar Jindal	Managing Director and Chairperson
2.	Sanjeev Kumar Jindal	Whole Time Director
3.	Monica Jindal	Executive Director
4.	Abhinav Jindal	Executive Director
5.	Kunal Jindal	Executive Director
6.	Sapna	Non-Executive Independent Director
7.	Saurabh	Non-Executive Independent Director
8.	Munish Kumar	Non-Executive Independent Director
9.	Arun Kumar	Chief Financial Officer
10.	Reetika Dhain	Company Secretary & Compliance Officer
11.	Vikash Kumar	Production Manager

For further details, please refer to the chapter titled ***"Our Management"*** beginning on page 158 of the Prospectus.

K AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

For further details, please refer to the chapter titled ***"Restated Financial Statements"*** beginning on page 188 of the Prospectus

L SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the Prospectus are as below:

Entity type	Criminal Proceedings	Tax Proceedings		Statutory/ Regulatory Proceedings	Disciplinary actions by the SEBI/ Stock Exchanges against out Promoters	Material Civil Litigations	Amount Involved (₹ in lakhs)
		Direct Tax	GST				
By our Company	11	NA	NA	Nil	Nil	Nil	23.50
Against our Company	NA	1	1	Nil	Nil	1	232.14
By our Directors (Other than Promoters)	Nil	NA	NA	Nil	Nil	Nil	Nil
Against our Directors (Other than Promoters)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
By our Promoters	Nil	NA	NA	Nil	Nil	1	280.00
Against our Promoters	Nil	1	Nil	Nil	Nil	1*	0.78
By our KMP/SMP	Nil	NA	NA	Nil	Nil	Nil	Nil
Against our KMP/SMP	Nil	NA	NA	Nil	Nil	Nil	Nil

**The amount of the civil litigation initiated by one of our Promoters is unascertainable since the relief sought by the said Promoter is in the nature of specific performance.*

For further details, in relation to the legal proceedings involving our Company, our Directors, and our Promoters, please refer to the section titled "Outstanding Litigation and Material Developments" and "Risk Factors" beginning on page no 208 and 21 respectively of the Prospectus.